



# AUSTIN HOUSING FINANCE CORPORATION

Board of Directors:  
Will Wynn, President  
Danny Thomas, Vice President  
Raul Alvarez, Director  
Jennifer Kim, Director  
Betty Dunkerley, Director  
Brewster McCracken, Director  
Lee Leffingwell, Director  
Toby Hammett Futrell, General Manager  
Shirley Gentry, Secretary  
Paul Hilgers, Treasurer  
David Smith, General Counsel

## BOARD OF DIRECTORS' MEETING

### AUSTIN HOUSING FINANCE CORPORATION

#### SPECIAL CALLED MEETING MINUTES

THURSDAY, March 23, 2006

**The Board of Directors of the Austin Housing Finance Corporation (AHFC) was convened on Thursday, March 23, 2006, in the Council Chambers of City Hall, 301 W. 2<sup>nd</sup> Street, Austin, Texas. The following were the AHFC items considered by the Austin Housing Finance Corporation's Board of Directors.**

**President Wynn called the meeting to order at 4:49 p.m.**

AHFC-1      Approve the minutes of the January 12, 2006 Board meeting of the Austin Housing Finance Corporation.  
**The minutes for the Austin Housing Finance Corporation meeting of January 12, 2006 were approved on Board Member Alvarez' motion, Board Member McCracken's second on a 6-0 vote. Council Member Leffingwell was off the dais.**

AHFC-2      Approve the negotiation and execution of a Rental Housing Development Assistance Program loan to NMF Housing VI, Incorporated, in an amount not to exceed \$180,000 for the acquisition of two multi-family rental properties comprising a total of 15 efficiency units for low-income persons with mental disabilities at 6607 and 7102 Guadalupe Street, subject to environmental assessment and in compliance with applicable federal regulations including the Code of Federal Regulations Title 24 Section 85.40 performance goals. (Funding is available in Community Development Block Grant funding in the Fiscal Year 2005-2006 budget allocation of the Austin Housing Finance Corporation under the Rental Housing Development Assistance Program.)  
**The motion authorizing the negotiation and execution of a loan was approved on Board Member Dunkerley's motion, Board Member McCracken's second on a 7-0 vote.**

AHFC-3      Approve the negotiation and execution of a Rental Housing Development Assistance Program loan to Youth and Family Alliance, Inc., dba LifeWorks, in an amount not to exceed \$300,000 to develop a six-unit, 12-bed transitional housing facility for low-income homeless youth and young adults located at 3710 South 2<sup>nd</sup> Street. (Funding is available in the City of Austin Housing Trust Fund in the Fiscal Year 2005-2006 Austin Housing Finance Corporation budget allocation under the Rental Housing Development Assistance Program.)  
**The motion authorizing the negotiation and execution of a loan was approved on Board Member Alvarez' motion, Board Member Kim's second on a 7-0 vote.**

**The meeting was adjourned without objection at 5:02 p.m.**